



Estd.- 1979

Ph:

# THE KOSALA SCHOOL

An English Medium Residential Public School

(CBSE Affiliation No. 1530003)

NUA-KHAIRPALI, P.O.- LARASARA, DIST.- BARGARH - 768027 (ODISHA)


Email- thekosalaschool1979@gmail.com

DATE- 28/07/2023

## NORMS FOLLOWED TO FIX THE FEES OF THE SCHOOL

The Kosala School is a nonprofit making organization and registered as a Charitable Trust under section 12A of Income Tax act 1961 by the Commissioner of Income Tax Sambalpur. The School has got permanent Income Tax exemption. The school fixes the fee of the students by following the norms under mentioned.

- The school considers the normal financial capacity of the parents to pay.
- Through the discussion among the parents of the students, the school decides to fix the affordable amount of fees.
- After having the fixed fee with the consultation of different stake holders, it is put forward before the School Management Committee (SMC) to get its approval.
- We also follow the guidelines provided by the CBSE and state government for fixing the fee.
- We fix the fees by the careful consideration of the balance between the income and the expenditure of the school since school requires fund for the infrastructural development for better educational environment.

  
Rabindranath Behera  
Principal

  
Nalini Patnaik  
Director (Admin & Acad.)